<u>CALITECH TECHNOLOGY CORPORATION</u> <u>BALANCE SHEETS</u> (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

		December 31, 2020		December 31, 2019		
	Assets	Amount	%	Amount	%	
	Current assets					
1100	Cash and cash equivalents	\$ 415,375	43	\$ 340,861	49	
1110	Financial assets at fair value through profit or loss - current	307	-	-	-	
1140	Contract assets - current	2,662	-	1,838	_	
1170	Accounts receivable, net	80,293	8	78,125	11	
1200	Other receivables	1,603	-	718	-	
130X	Inventories, net	109,485	11	137,438	20	
1410	Prepayments	4,987	1	6,863	1	
1470	Other current assets	95		2		
11XX	Total current assets	614,807	63	565,845	81	
	Non-current assets					
1600	Property, plant and equipment, net	349,963	36	114,628	17	
1755	Right-of-use assets	830	-	1,073	-	
1780	Intangible assets	1,422	-	1,832	-	
1840	Deferred income tax assets	10,524	1	11,242	2	
1900	Other non-current assets			8		
15XX	Total non-current assets	362,739	37	128,783	19	
1XXX	Total assets	\$ 977,546	100	\$ 694,628	100	

(Continued)

<u>CALITECH TECHNOLOGY CORPORATION</u> <u>BALANCE SHEETS</u>

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

		December 31, 2020		December 31, 2019		
	Liabilities and Equity	Amount	<u>%</u>	Amount	<u>%</u>	
	Liabilities					
	Current liabilities					
2130	Contract liabilities - current	\$ 9,107	1	\$ 30,096	4	
2170	Accounts payable	49,356	5	52,804	8	
2200	Other payables	35,851	4	33,414	5	
2230	Current income tax liabilities	14,793	1	9,832	1	
2250	Provisions - current	923	-	303	-	
2280	Lease liabilities - current	384	-	1,030	-	
2399	Other current liabilities	7,744	1	2,988	1	
21XX	Total current liabilities	118,158	12	130,467	19	
	Non-current liabilities					
2530	Corporate bonds payable	52,284	6	-	-	
2550	Provisions - non-current	2,218	-	1,909	-	
2580	Lease liabilities - non-current	451	-	53	-	
2640	Net defined benefit liabilities - non-current	3,134	_	3,364	1	
25XX	Total non-current liabilities	58,087	6	5,326	1	
2XXX	Total liabilities	176,245	18	135,793	20	
	Equity					
	Share capital					
3110	Ordinary shares	360,823	37	316,267	46	
	Capital surplus					
3200	Capital surplus	207,917	21	56,553	8	
	Retained earnings					
3310	Legal reserve	38,642	4	30,340	4	
3350	Unappropriated retained earnings	193,919	20	155,675	22	
3XXX	Total equity	801,301	82	558,835	80	
3X2X	Total liabilities and equity	\$ 977,546	100	\$ 694,628	100	

CALITECH TECHNOLOGY CORPORATION STATEMENTS OF COMPREHENSIVE INCOME

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

Manual Section Manual			Years Ended December 31							
4000 Operating revenue \$ 547,855 100 \$ 457,319 100 1			2020							
5000 Operating costs (344,321) (63) (294,026) (64) 5900 Gross profit 203,534 37 163,293 36 Operating expenses 6100 Selling expenses (13,338) (3) (13,663) (3) 6200 General and administrative expenses (39,365) (7) (35,283) (8) 6300 Research and development expenses (12,845) (2) (10,333) (2) 6450 Expected credit impairment gains 19 - 12 (12) - 12 6000 Total operating expenses (65,529) (12) (59,267) (13) 6900 Operating profit 1 38,005 25 104,026 23 7000 Interest income 1 2,422 - 4,318 1 7010 Interest income 351 - 33 3 7020 Other gains and losses (1,473) - 4 15 7030 Finance costs (2,34) (1)										
Second	4000	Operating revenue	\$	547,855		100	\$	457,319		100
Comman	5000	Operating costs	(344,321)	(63)	(294,026)	(64)
Selling expenses	5900	Gross profit		203,534		37		163,293		36
General and administrative expenses (39,365) (7) (35,283) (8)		Operating expenses								
Research and development expenses 12,845 (2) 10,333 (2)	6100	Selling expenses	(13,338)	(3)	(13,663)	(3)
Expected credit impairment gains 19 . 12 	6200	General and administrative expenses	(39,365)	(7)	(35,283)	(8)
Total operating expenses Content of the profit C	6300	Research and development expenses	(12,845)	(2)	(10,333)	(2)
Profit	6450	Expected credit impairment gains		19		-		12		
Non-operating income and expenses 1,242 -	6000	Total operating expenses	(65,529)	(12)	(59,267)	(13)
Profit for the year State	6900	Operating profit		138,005		25		104,026		23
Other income 351 - 323 - 7020 Other gains and losses (8,401) (1) (3,094) (1) (1) (3,094) (1) (1) (3,094) (1) (1) (1,000) (1) (1,473) - (67) - 7000 Total non-operating income and expenses (8,281) (1) 1,480 - 7000 Profit before income tax 129,724 24 105,506 23 (22,382) (5) (-								
7020 Other gains and losses (8,401) (3,094) (1) 7050 Finance costs (1,473) - (677) - 7000 Total non-operating income and expenses (8,281) (1) 1,480 - 7900 Profit before income tax 129,724 24 105,506 23 7950 Income tax expense (26,312) (5) (22,382) (5) 8200 Profit for the year \$ 103,412 19 \$ 83,124 18 Other comprehensive income (loss) Items that will not be reclassified to loss Remeasurements of defined benefit plans \$ 77 - (\$ 126) - 8349 Income tax benefit related to items that will not be reclassified subsequently income (loss), net of tax \$ 62 - (\$ 101) - 8500 Total other comprehensive income (loss) \$ 103,474 19 \$ 83,023 18 Earnings per sha	7100	Interest income		1,242		-		4,318		1
Total non-operating income and expenses (7010	Other income		351		-		323		-
Total non-operating income and expenses (8,281) (1)	7020	Other gains and losses	(8,401)	(1)	(3,094)	(1)
Income and expenses Composition Compos	7050	Finance costs	(1,473)		_	(67)		_
Total other comprehensive income (loss) Total comprehensive in	7000	•	(8,281)	(1)		1,480		_
State Profit for the year \$ 103,412 19	7900	Profit before income tax		129,724		24		105,506		23
Other comprehensive income (loss) Items that will not be reclassified to profit or loss Remeasurements of defined benefit plans Income tax benefit related to items that will not be reclassified subsequently Total other comprehensive income (loss), net of tax Total comprehensive income (loss) for the year Earnings per share 9750 Basic earnings per share State of the verous sified subsequently share shar	7950	Income tax expense	(26,312)	(5)	(22,382)	(5)
Items that will not be reclassified to profit or loss Remeasurements of defined benefit plans 8349 Income tax benefit related to items that will not be reclassified subsequently 8300 Total other comprehensive income (loss), net of tax 8500 Total comprehensive income (loss) for the year Earnings per share 9750 Basic earnings per share \$ 77 - (\$ 126) - 25 - 25 - 25 - 25 - 25 - 25 - 25 - 2	8200	Profit for the year	\$	103,412		19	\$	83,124		18
defined benefit plans Income tax benefit related to items that will not be reclassified subsequently Total other comprehensive income (loss), net of tax Total comprehensive income (loss) for the year Total comprehensive income (loss) Basic earnings per share \$ 77 - (\$ 126) - (\$ 25 - (\$ 101)		Items that will not be reclassified to profit or loss								
that will not be reclassified subsequently Total other comprehensive income (loss), net of tax Total comprehensive income (loss) for the year Earnings per share Basic earnings per share (15) - 25 - (\$ 101) - (\$	8311	defined benefit plans	\$	77		-	(\$	126)		-
income (loss), net of tax Total comprehensive income (loss) for the year Earnings per share Basic earnings per share \$ 3.06 \$ 2.63	8349		(15)		-		25		-
For the year \$ 103,474 19 \$ 83,023 18 Earnings per share \$ 3.06 \$ 2.63	8300	<u>=</u>	\$	62		-	(\$	101)		_
9750 Basic earnings per share \$ 3.06 \$ 2.63	8500	=	\$	103,474	_	19	\$	83,023	_	18
		Earnings per share								
9850 Diluted earnings per share \$ 2.88 \$ 2.61	9750	Basic earnings per share	\$			3.06	\$			2.63
	9850	Diluted earnings per share	\$			2.88	\$			2.61

CALITECH TECHNOLOGY CORPORATION CHANGES IN EQUITY

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

					Retained Earnings					
								etained		
V 1.15 1.04.000	Ordinary Shares		Capital Surplus		Legal Reserve		Earnings			Total
Years ended December 31, 2019										
Balance at January 1, 2019	\$	316,267	\$	56,553	\$	19,405	\$	156,328	\$	548,553
Profit for the year		-		=		=		83,124		83,124
Other comprehensive income (loss) for the year		_		-		-	(101)	(101)
Total comprehensive income (loss)		<u>-</u>		=		=		83,023		83,023
Distribution of retained earnings of 2018:				_		_	'			_
Legal reserve appropriated		-		-		10,935	(10,935)		-
Cash dividends		-		-		-	(72,741)	(72,741)
Balance at December 31, 2019	\$	316,267	\$	56,553	\$	30,340	\$	155,675	\$	558,835
Years ended December 31, 2020							1			
Balance at January 1, 2020	\$	316,267	\$	56,553	\$	30,340	\$	155,675	\$	558,835
Profit for the year		-		-		-	'	103,412	'	103,412
Other comprehensive income (loss) for the year		-		-		-		62		62
Total comprehensive income (loss)		-		-		_	1	103,474		103,474
Distribution of retained earnings of 2019:							1		' <u>'</u>	
Legal reserve appropriated		-		-		8,302	(8,302)		-
Cash dividends		-		-		-	(56,928)	(56,928)
Due to recognition of equity component of convertible bonds issued		-		6,000		-		-		6,000
Convertible bonds converted to equity shares		44,556		145,364		-		-		189,920
Balance at December 31, 2020	\$	360,823	\$	207,917	\$	38,642	\$	193,919	\$	801,301

CALITECH TECHNOLOGY CORPORATION STATEMENTS OF CASH FLOWS (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

CASH FLOWS FROM OPERATING ACTIVITIES 2000 2019 Profit before tax for the year \$ 129,724 \$ 105,506 Adjustments to reconcile profit before tax to net cash Income and expenses having no effect on cash flows 10,950 12,864 Depreciation 10,950 12,864 370 1 Nel again on financial assets (fiabilities) at fair value through profit 550 - - Expected credit impairment gains (149) (143) 6 Interest income (1472) (143) 6 Gain on disposal of property, plant and equipment 1 2473 6 6 Changes in assets relating to operating activities 8 8 58 58 Changes in assets relating to operating activities 2 8 8 58 <td< th=""><th></th><th></th><th colspan="5">Years Ended December 31</th></td<>			Years Ended December 31				
Profit before tax for the year			2020				
Adjustments to reconcile profit before tax to net cash Common and expenses having no effect on cash flows 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864 10,950 12,864							
Income and expenses having no effect on cash flows 10,950 12,864 2570 10,950 10,9		\$	129,724	\$	105,506		
Depreciation							
Amortisation 584 570 Net gain on financial assets (liabilities) at fair value through profit 550 1 Expected credit impairment gains (19) (12) Interest income (1,242) (4,318) Interest expense 1,473 67 Gain on disposal of property, plant and equipment 1-7 (6) Changes in assets 'liabilities relating to operating activities 824 587 Not changes in assets relating to operating activities 824 9.356 Contract assets - current 2,149 9.356 Other receivable 2,149 9.356 Other receivables 1,876 663 Other receivables 1,876 663 Other receivables 1,876 663 Other payments 1,876 663 Other cerevables 2,933 1,5604 Inventories 2,933 1,5604 Pepayments 1,876 63 Other current assets 2,949 2,5103 Actual Inventories 3,159 50 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>							
Net gain on financial assets (liabilities) at fair value through profit Expected credit impairment gains (19) (12) (Depreciation		10,950		12,864		
Expected credit impairment gains (1.242) (4.318) Interest income (1.242) (4.318) Interest expense (1.473 6.70 Gain on disposal of property, plant and equipment - (1.00 Changes in assets relating to operating activities STA 5.87 Notes receivable - - - Accounts receivable (2.149) 9.356 Other receivables (9.18) 5.04 Inventories 27.953 (15.604) Inventories in liabilities 20.049 25.103 15.102 Other current liabilities <			584		570		
Interest income		(550)		-		
Interest expense	Expected credit impairment gains	(19)	(12)		
Gain on disposal of property, plant and equipment - (10) Changes in assets/ liabilities relating to operating activities Secondary Net changes in assets relating to operating activities Secondary Contract assets - current (824) 587 Notes receivable - - - Accounts receivable (918) 504 Inventories 27,953 (15,604) Prepayments (85) 97 Net changes in liabilities relating to operating activities (85) 97 Net changes in liabilities relating to operating activities (20,989) 25,103 Accounts payable (3,448) (15,192) Other payables 3,159 (50 Provisions - current 620 1,500 Other payables 4,756 51 Provisions - non-current 309 (50 Net defined benefit liabilities (153) (131) Interest received 1,272 4,542 Interest received 1,272 4,542 Interest paid (51) <td>Interest income</td> <td>(</td> <td>1,242)</td> <td>(</td> <td>4,318)</td>	Interest income	(1,242)	(4,318)		
Net changes in assets relating to operating activities Net changes in assets relating to operating activities Contract assets - current (Interest expense		1,473		67		
Net changes in assets relating to operating activities Contract assets - current (824) 587 Notes receivable	Gain on disposal of property, plant and equipment		-	(10)		
Contract assets - current (824) 587 Notes receivable - - - Accounts receivable (2,149) 9,356 Other receivables (918) 504 Inventories 27,953 (15,604) Prepayments 1,876 (663) Other current assets 85) 97 Net changes in liabilities relating to operating activities - 85) 97 Net changes in liabilities relating to operating activities - 20,989) 25,103 Accounts payable (3,448) (15,192 Other payables 3,159 (50 Provisions - current 620 (1,500 Other current liabilities 4,756 51 Provisions - non-current 309 65 Net defined benefit liabilities 151,027 117,152 Interest received 1,272 4,542 Interest paid (51 67 <td< td=""><td>Changes in assets/ liabilities relating to operating activities</td><td></td><td></td><td></td><td></td></td<>	Changes in assets/ liabilities relating to operating activities						
Notes receivable	Net changes in assets relating to operating activities						
Accounts receivables (2,149) 9,356 Other receivables (918) 504 Inventories 27,953 (15,604) Prepayments (85) 663 Other current assets (85) 97 Net changes in liabilities relating to operating activities 20,989) 25,103 Accounts payable (3,448) (15,192) Other payables 3,159 (50) Provisions - current 620 (1,500) Other current liabilities 4,756 51 Provisions - non-current 309 (65) Net defined benefit liabilities 151,027 117,152 Interest received 1,272 4,542 Interest received 1,272 4,542 Interest paid (51) 67 Income tax paid (20,649) 35,599 Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES - 10 Acquisition of property, plant and equipment (245,937) (7,998) <td>Contract assets - current</td> <td>(</td> <td>824)</td> <td></td> <td>587</td>	Contract assets - current	(824)		587		
Other receivables (918) 504 Inventories 27,953 (15,604) Prepayments 1,876 663 Other current assets (85) 97 Net changes in liabilities relating to operating activities 20,989 25,103 Accounts payable (3,448) (15,192) Other payables 3,159 (50) Provisions - current 620 (1500) Other current liabilities 4,756 51 Provisions - non-current 309 (65) Net defined benefit liabilities 151,027 117,152 Interest received 1,272 4,542 Interest paid (51) 67 Income tax paid (51) 67 Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES 4,542 1 Acquisition of property, plant and equipment - 4 7,999 Net cash used in investing activities 245,763) 7,498 CASH FLOWS FROM FINANCING ACTIVITIES 10 7,4	Notes receivable		-		-		
Inventories 27,953 15,004 Prepayments 1,876 663 Other current assets (85) 97 Net changes in liabilities relating to operating activities Contract liabilities (20,989) 25,103 Accounts payable (3,448) (15,192) Other payables 3,159 (50) Provisions - current 620 (1,500) Other current liabilities 4,756 51 Provisions - non-current 309 (65) Net defined benefit liabilities (153) (1339) Cash generated from operations 151,027 117,152 Interest received 1,272 4,542 Interest received 1,272 4,542 Interest paid (51) (67) Income tax paid (51) (67) Income tax paid (51) (67) Income tax paid (51) (67) Provision of property, plant and equipment (245,763) (6709) Proceeds from disposal of property, plant and equipment (245,763) (6709) Proceeds from disposal of property, plant and equipment (245,937) (7,498) CASH FLOWS FROM INVESTING ACTIVITIES Increase in short-term loans 30,000 30,000 Repayments of short-term loans 30,000 30,000 Repayments of short-term loans 30,000 (30,000) Proceeds from dissuing convertible corporate bonds 247,028 - (245,028) (72,741) Cash payments for the principal portion of the lease liability (56,928) (72,741) Cash payments for the principal portion of the lease liability (1,248) (1,263) Net cash provided by (used in) financing activities 188,852 (74,004) Increase in cash and cash equivalents 74,514 4,526	Accounts receivable	(2,149)		9,356		
Prepayments 1,876 663 Other current assets (85) 97 Net changes in liabilities relating to operating activities 20,989 25,103 Contract liabilities (3,448) (15,192) Accounts payable 3,159 (50) Other payables 3,159 (50) Provisions - current 620 1,500 Other current liabilities 4,756 51 Provisions - non-current 309 (65) Net defined benefit liabilities 151,027 117,152 Interest received 1,272 4,542 Interest paid (51) 67 Income tax paid (20,649) 35,599 Net cash provided by operating activities 31,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES 245,763 6,709 Proceeds from disposal of property, plant and equipment - 10 Acquisition of intangible assets (174) 7,498 CASH FLOWS FROM FINANCING ACTIVITIES - 10 Increase in short-term loans 30,000	Other receivables	(918)		504		
Other current assets (85) 97 Net changes in liabilities relating to operating activities 20,989 25,103 Accounts payable (3,448) (15,192) Other payables 3,159 (50) Provisions - current 620 1,5000 Other current liabilities 4,756 51 Provisions - non-current 309 (65) Net defined benefit liabilities 151,027 117,152 Cash generated from operations 151,027 117,152 Interest received 1,272 4,542 Interest rapid (51) (67) Income tax paid (20,649) 35,599 Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES 3 6,709 Proceeds from disposal of property, plant and equipment - 10 7,999 Net cash used in investing activities 30,000 30,000 Proceeds from disposal of property, plant and equipment - 2 10 Acquisition of intangible assets (174) 7,999	Inventories		27,953	(15,604)		
Net changes in liabilities relating to operating activities Contract liabilities Cont	Prepayments		1,876	(663)		
Contract liabilities (20,989) 25,103 Accounts payable (3,448) (15,192) Other payables 3,159 (50 Provisions - current 620 (1,500 Other current liabilities 4,756 51 Provisions - non-current 309 (655 Net defined benefit liabilities (153) (139 Cash generated from operations 151,027 117,152 117,152 Interest received 1,272 4,542 4,542 Income tax paid (51) (67 Income tax paid (20,649) 35,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES 313,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES 2 4,502 6,709 Proceeds from disposal of property, plant and equipment - 10 6,709 Acquisition of intangible assets (174 7,999 Net cash used in investing activities 30,000 </td <td>Other current assets</td> <td>(</td> <td>85)</td> <td></td> <td>97</td>	Other current assets	(85)		97		
Accounts payable (3,448) (15,192) Other payables 3,159 (50) Provisions - current 620 1,500 Other current liabilities 4,756 51 Provisions - non-current 309 (65) Net defined benefit liabilities 151,027 117,152 Cash generated from operations 151,027 117,152 Interest received 151,027 4,542 Interest paid (51) (67) Income tax paid (20,649) 35,599 Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES 131,599 86,028 Proceeds from disposal of property, plant and equipment - 245,763 6,709 Proceeds from disposal of property, plant and equipment - 174 799 Net cash used in investing activities 245,937 7,498 CASH FLOWS FROM FINANCING ACTIVITIES 30,000 30,000 Repayments of short-term loans 30,000 30,000 Repayments of short-term loans 30,000 70,274	Net changes in liabilities relating to operating activities						
Other payables 3,159 (50) Provisions - current 620 (1,500) Other current liabilities 4,756 51 Provisions - non-current 309 (655 Net defined benefit liabilities (153) (1399 Cash generated from operations 151,027 117,152 117,152 Interest received 1,272 4,542 4,542 Interest paid (51) 67 Income tax paid (20,649) (35,599 Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES 36,028 67,099 Proceeds from disposal of property, plant and equipment (245,763) (6,709 Proceeds from disposal of property, plant and equipment (245,937) 7,498 CASH FLOWS FROM FINANCING ACTIVITIES (174 (799 Net cash used in investing activities 30,000 30,000 30,000 Repayments	Contract liabilities	(20,989)		25,103		
Provisions - current 620 (1,500) Other current liabilities 4,756 51 Provisions - non-current 309 (65) Net defined benefit liabilities (153) (139) Cash generated from operations 151,027 117,152 Interest received 1,272 4,542 Interest paid (51) (67) Income tax paid (20,649) 35,599 Net cash provided by operating activities 313,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES - 10 6,709 Proceeds from disposal of property, plant and equipment - 245,763 6,709 Acquisition of property, plant and equipment - 10 7,999 Net cash used in investing activities (245,763) (7,999 Net cash used in investing activities 30,000 30,000 CASH FLOWS FROM FINANCING ACTIVITIES 1 7,498 Increase in short-term loans 30,000 30,000 Repayments of short-term loans 30,000 30,000 Proceeds from issuing convertible corporate bonds 247,0	Accounts payable	(3,448)	(15,192)		
Other current liabilities 4,756 51 Provisions - non-current 309 (65) Net defined benefit liabilities (153) (133) Cash generated from operations 151,027 117,152 Interest received 1,272 4,542 Income tax paid (65) (67) Income tax paid (60,649) (67) Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES 10 6,709 Proceeds from disposal of property, plant and equipment - 10 Acquisition of intangible assets (174) (799) Net cash used in investing activities (245,937) 7,498 CASH FLOWS FROM FINANCING ACTIVITIES 30,000 30,000 Repayments of short-term loans 30,000 30,000 Repayments of short-term loans (30,000) 30,000 Proceeds from issuing convertible corporate bonds 247,028 - Cash dividends paid (56,928) 72,741 Cash payments for the principal portion of the lease liability 1,248	Other payables		3,159	(50)		
Provisions - non-current 309 (65 Net defined benefit liabilities (153) (139 Cash generated from operations 151,027 117,152 Interest received 1,272 4,542 Interest paid (51) (67 Income tax paid (20,649) (35,599 Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES 313,599 86,028 Proceeds from disposal of property, plant and equipment - 10 Acquisition of intangible assets (174) (799 Net cash used in investing activities (245,937) (7,498 CASH FLOWS FROM FINANCING ACTIVITIES 1 30,000 30,000 Repayments of short-term loans (30,000 30,000 Repayments of short-term loans (30,000 30,000 Proceeds from issuing convertible corporate bonds 247,028 - Cash dividends paid (<	Provisions - current		620	(1,500)		
Net defined benefit liabilities (153) (139) Cash generated from operations 151,027 117,152 Interest received 1,272 4,542 Interest paid (51) (67) Income tax paid (20,649) (35,599) Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES - 10 Acquisition of property, plant and equipment - 10 Acquisition of intangible assets (174) 799 Net cash used in investing activities (245,763) 7,498 CASH FLOWS FROM FINANCING ACTIVITIES 30,000 30,000 Repayments of short-term loans 30,000 30,000 Repayments of short-term loans 247,028 - Cash dividends paid (56,928) 72,741 Cash payments for the principal portion of the lease liability (1,248) (74,004 Increase in cash and cash equivalents 74,514 4,526 <td>Other current liabilities</td> <td></td> <td>4,756</td> <td></td> <td>51</td>	Other current liabilities		4,756		51		
Cash generated from operations 151,027 117,152 Interest received 1,272 4,542 Interest paid (51) (67) Income tax paid (20,649) (35,599) Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES *** *** Acquisition of property, plant and equipment - 10 6,709 Proceeds from disposal of property, plant and equipment - 10 799 Net cash used in investing activities (174) (799) CASH FLOWS FROM FINANCING ACTIVITIES *** 30,000 30,000 Repayments of short-term loans (30,000) 30,000 Repayments of short-term loans (30,000) 30,000 Proceeds from issuing convertible corporate bonds 247,028 - Cash dividends paid (56,928) (72,741) Cash payments for the principal portion of the lease liability (1,248) (1,263) Net cash provided by (used in) financing activities 188,852 (74,004) Increase in cash and cash equivalents 74,514	Provisions - non-current		309	(65)		
Interest received	Net defined benefit liabilities	(153)	(139)		
Interest paid (51) (67) Income tax paid (20,649) (35,599) Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES Acquisition of property, plant and equipment (245,763) (6,709) Proceeds from disposal of property, plant and equipment - 10 10 Acquisition of intangible assets (174) (799) Net cash used in investing activities (245,937) (7,498) CASH FLOWS FROM FINANCING ACTIVITIES Increase in short-term loans 30,000 30,000 Repayments of short-term loans (30,000) 30,000 Proceeds from issuing convertible corporate bonds 247,028 - Cash dividends paid (56,928) (72,741) Cash payments for the principal portion of the lease liability (1,248) (1,263) Net cash provided by (used in) financing activities 188,852 (74,	Cash generated from operations		151,027	_	117,152		
Income tax paid (20,649) (35,599) Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES - 6,709) Acquisition of property, plant and equipment - 10 Acquisition of intangible assets (174) (799) Net cash used in investing activities (245,937) (7,498) CASH FLOWS FROM FINANCING ACTIVITIES 30,000 30,000 Repayments of short-term loans (30,000) 30,000 Proceeds from issuing convertible corporate bonds 247,028 - Cash dividends paid (56,928) (72,741) Cash payments for the principal portion of the lease liability (1,248) (1,263) Net cash provided by (used in) financing activities 188,852 (74,004) Increase in cash and cash equivalents 74,514 4,526	Interest received		1,272		4,542		
Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES (245,763) (6,709) Acquisition of property, plant and equipment - 10 (799) Proceeds from disposal of property, plant and equipment - (174) (799) Acquisition of intangible assets (174) (799) Net cash used in investing activities (245,937) (7,498) CASH FLOWS FROM FINANCING ACTIVITIES 30,000 30,000 Repayments of short-term loans (30,000) (30,000) Proceeds from issuing convertible corporate bonds 247,028 - Cash dividends paid (56,928) (72,741) Cash payments for the principal portion of the lease liability (1,248) (1,263) Net cash provided by (used in) financing activities 188,852 (74,004) Increase in cash and cash equivalents 74,514 4,526	Interest paid	(51)	(67)		
Net cash provided by operating activities 131,599 86,028 CASH FLOWS FROM INVESTING ACTIVITIES (245,763) (6,709) Acquisition of property, plant and equipment - 10 (799) Proceeds from disposal of property, plant and equipment - (174) (799) Acquisition of intangible assets (174) (799) Net cash used in investing activities (245,937) (7,498) CASH FLOWS FROM FINANCING ACTIVITIES 30,000 30,000 Repayments of short-term loans (30,000) (30,000) Proceeds from issuing convertible corporate bonds 247,028 - Cash dividends paid (56,928) (72,741) Cash payments for the principal portion of the lease liability (1,248) (1,263) Net cash provided by (used in) financing activities 188,852 (74,004) Increase in cash and cash equivalents 74,514 4,526	Income tax paid	(20,649)	(35,599)		
Acquisition of property, plant and equipment Proceeds from disposal of property, plant and equipment Acquisition of intangible assets Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Increase in short-term loans Repayments of short-term loans Repayments of short-term loans Cash dividends paid Cash payments for the principal portion of the lease liability Net cash provided by (used in) financing activities Increase in cash and cash equivalents (245,937) (74,004) 174,004) 188,852 (74,004)	Net cash provided by operating activities						
Proceeds from disposal of property, plant and equipment Acquisition of intangible assets Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Increase in short-term loans Repayments of short-term loans (30,000) Proceeds from issuing convertible corporate bonds Cash dividends paid Cash payments for the principal portion of the lease liability Net cash provided by (used in) financing activities Increase in cash and cash equivalents 10 11 12 13 14 15 17 19 19 19 10 17 17 19 19 19 19 10 17 17 18 18 18 19 10 10 17 17 18 18 18 18 18 18 18 18	CASH FLOWS FROM INVESTING ACTIVITIES	-					
Acquisition of intangible assets Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Increase in short-term loans Repayments of short-term loans Cash dividends paid Cash payments for the principal portion of the lease liability Net cash provided by (used in) financing activities (1749) (245,937) (30,000) 30,000 30,000 (30,000) (30,000) (472,741) (56,928) (56,928) (12,248) (12,263) (13,263) (14,004) (15,263) (15,263)	Acquisition of property, plant and equipment	(245,763)	(6,709)		
Acquisition of intangible assets Net cash used in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Increase in short-term loans Repayments of short-term loans Cash dividends paid Cash payments for the principal portion of the lease liability Net cash provided by (used in) financing activities (1749) (245,937) (30,000) 30,000 30,000 (30,000) (30,000) (472,741) (56,928) (56,928) (12,248) (12,263) (13,263) (14,004) (15,263) (15,263)	Proceeds from disposal of property, plant and equipment		-		10		
Net cash used in investing activities (245,937) (7,498) CASH FLOWS FROM FINANCING ACTIVITIES Increase in short-term loans 30,000 (30,000) Repayments of short-term loans (30,000) (30,000) Proceeds from issuing convertible corporate bonds 247,028 - Cash dividends paid (56,928) (72,741) Cash payments for the principal portion of the lease liability (1,248) (1,263) Net cash provided by (used in) financing activities 188,852 (74,004) Increase in cash and cash equivalents 74,514 4,526		(174)	(799)		
CASH FLOWS FROM FINANCING ACTIVITIESIncrease in short-term loans30,00030,000Repayments of short-term loans(30,000)(30,000)Proceeds from issuing convertible corporate bonds247,028-Cash dividends paid(56,928)(72,741)Cash payments for the principal portion of the lease liability(1,248)(1,263)Net cash provided by (used in) financing activities188,852(74,004)Increase in cash and cash equivalents74,5144,526		(245,937)	(7,498)		
Increase in short-term loans 30,000 Repayments of short-term loans (30,000) Proceeds from issuing convertible corporate bonds 247,028 - Cash dividends paid (56,928) (72,741) Cash payments for the principal portion of the lease liability (1,248) (1,263) Net cash provided by (used in) financing activities 188,852 (74,004) Increase in cash and cash equivalents 74,514 4,526				<u> </u>			
Proceeds from issuing convertible corporate bonds Cash dividends paid Cash payments for the principal portion of the lease liability Net cash provided by (used in) financing activities Increase in cash and cash equivalents 247,028 (72,741) (1,248) (1,248) (74,004) 4,526	Increase in short-term loans		30,000		30,000		
Proceeds from issuing convertible corporate bonds Cash dividends paid Cash payments for the principal portion of the lease liability Net cash provided by (used in) financing activities Increase in cash and cash equivalents 247,028 (72,741) (1,248) (1,248) (74,004) 4,526	Repayments of short-term loans	(30,000)	(30,000)		
Cash dividends paid (56,928) (72,741) Cash payments for the principal portion of the lease liability (1,248) (1,263) Net cash provided by (used in) financing activities 188,852 (74,004) Increase in cash and cash equivalents 74,514 4,526		•		`	-		
Cash payments for the principal portion of the lease liability Net cash provided by (used in) financing activities (1,248) 188,852 (74,004) Increase in cash and cash equivalents 74,514 4,526		((72,741)		
Net cash provided by (used in) financing activities188,852(74,004)Increase in cash and cash equivalents74,5144,526		((
Increase in cash and cash equivalents 74,514 4,526		•		(
				•			
Cash and cash equivalents at beginning of year 340,861 336,335	Cash and cash equivalents at beginning of year		340,861				
Cash and cash equivalents at end of year \$ 415,375 \$ 340,861		\$		\$			